LARGE POWER RATE SCHEDULE LPR-2

I. AVAILABILITY
At any point on Company's existing facilities of adequate capacity and suitable voltage, at the sole determination of the Company. By order of the Commission dated December 11, 2014, in Docket 2014-UN-132, specific approval by order of the Commission is required before any customer may take service under this rate schedule.

II. APPLICATION
To all electric service for which no specific schedule is provided that is supplied to industrial or commercial customers contracting for not less than 30,000 kW, delivered at a 115 kV or higher transmission substation, which substation facilities may be provided by the Company or the Customer. Not applicable to temporary, breakdown, resale, or shared service.

III. CHARACTER OF SERVICE
Three phase, 60 cycles, and at one standard nominal voltage, as described in Company's standards.

IV. NET MONTHLY RATE
A. RATE
$ 409,500.00 for the first 30,000 kW or less of Customer's Demand
$ 8.850 per kW for all additional kW of Customer's Demand
$ 0.0399 per kWh
$ 0.49 per KVAR of Excess KVAR

The Company's ED Rider may apply to service under this Rate Schedule. No other riders apply except the Company's ECR, SRC, and TA Riders. No adjustments apply except as explicitly set out in this Rate Schedule hereinbelow.

B. MINIMUM BILL
The charges based on Customer's Demand and Excess KVAR for the current month or such higher amounts as may be required under Company policies.

C. TRANSMISSION VOLTAGE DELIVERY DISCOUNT
A Transmission Voltage Primary Delivery Discount of $1.00 per kW shall apply where Customer contracts to provide the substation facilities to take service at 115 kV or higher.

D. METERING ADJUSTMENT
A 1% Metering Discount applies to metered kW and kWh where metering is at 115 kV or higher voltage at Company-owned or Customer-owned substation.

E. OTHER ADJUSTMENTS
First – Plus or minus an amount determined in accordance with Company's effective Energy Cost Recovery Rider on file with the Mississippi Public Service Commission.

Second - Plus or minus a percentage adjustment on the pre-tax billing sufficient to compensate Company for any increase in income taxes above the 1993 level or to reduce Customer's billing to adjust for any decrease in any effective income tax rates.

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Upon any change in the effective rates of income taxes the Company will file within 30 days the percentage adjustment to be applied for the remainder of the year based on operations for the prior calendar year. Subsequently the percentage adjustment to be applied during a year will be filed with the Commission prior to February 1 of each year and will be based on the prior calendar year's operations. The adjustment will be such percentage as may be necessary to obtain the same after-tax income under the effective tax rates as would have been realized under the income tax rates in effect for the year 1993 without this income tax adjustment.

Third - Plus the applicable proportionate part of any directly allocable tax, impost, or assessment imposed or levied by any governmental authority, which is assessed or levied against the Company or directly affects the Company's cost of operation and which the Company is legally obligated to pay on the basis of meters, customers, or rates of, or revenue from electric power and energy or service sold, or on the volume of the energy generated, transported, purchased for sale, or sold, or on any other basis where direct allocation is possible.

V. CUSTOMER'S DEMAND
The average kW supplied during the fifteen-minute period of Customer's greatest use during the current month but not less than the highest of the following:

(1) 80% of the highest kW so established in the prior eleven months, or

(2) the minimum kW provided in the Agreement For Service, or

(3) 30,000 kW.

VI. EXCESS KVAR
The average KVAR supplied during the 15-minute period of greatest KVAR use during the current month in excess of 50% of Customer's Demand for the current month. A KVAR meter will be installed where tests indicate a power factor less than 90%, or in the Company's discretion.

VII. CONTRACT PERIOD
Not less than five (5) years, and for like periods thereafter, in accordance with Company's Agreement For Service.

VIII. RESERVATION
Subject to orders of regulatory authorities having jurisdiction and to the provisions of Company's Service Policy currently on file with the Mississippi Public Service Commission.